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## Aim to move forward with 4 advantages of ELSS



## Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Invest in Mahindra Manulife ELSS Tax Saver Fund  
and save upto **₹ 51,480/-\*** on taxes

ELSS = Equity Linked Savings Scheme

May 31, 2025

### Why invest in this Scheme ?



Tax benefit with deduction under  
Section 80C of Income Tax Act, 1961\*



3-year lock-in period to  
maximise growth potential



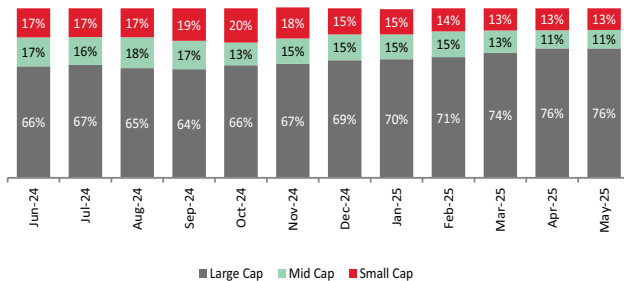
Potential Capital Appreciation  
through a diversified equity portfolio

\*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.

### Scheme Positioning

- A portfolio of companies with strong industry leadership and high moat.
- A well-diversified portfolio that looks to capture potential long term growth opportunities from across market caps.

### 12 Month Market Capitalization Trend (% to Equity Holdings)



■ Large Cap ■ Mid Cap ■ Small Cap

As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme (% to Net Assets)

| Sector                     | MMETSF* | Nifty 500 TRI |
|----------------------------|---------|---------------|
| Financial Services         | 36.02%  | 31.25%        |
| Information Technology     | 8.18%   | 8.63%         |
| Consumer Durables          | 7.96%   | 2.77%         |
| Fast Moving Consumer Goods | 6.48%   | 6.55%         |
| Oil Gas & Consumable Fuels | 5.50%   | 7.84%         |

\*Mahindra Manulife ELSS Tax Saver Fund

Data as on May 31, 2025

### Significant Portfolio changes of the Current Month

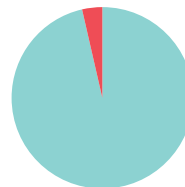
| Fresh Additions              | Complete Exits         |
|------------------------------|------------------------|
| <b>Security</b>              | <b>Security</b>        |
| Aditya Birla Capital Limited | Gillette India Limited |
| Astral Limited               |                        |
| Jubilant Foodworks Limited   |                        |

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2025

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Consumer Durables and Construction vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Healthcare and Metals & Mining vs the Scheme's Benchmark

### Asset Allocation (%)



- 97.88% - Equity Holdings
- 2.12% - Cash & Other Receivables

Data as on May 31, 2025

### Top 10 Equity Holdings (as on May 31, 2025)

| Security                          | % to Net Assets |
|-----------------------------------|-----------------|
| HDFC Bank Limited                 | 9.13%           |
| ICICI Bank Limited                | 8.75%           |
| Reliance Industries Limited       | 5.50%           |
| Larsen & Toubro Limited           | 3.98%           |
| Axis Bank Limited                 | 3.95%           |
| Infosys Limited                   | 3.78%           |
| Tata Consultancy Services Limited | 3.41%           |
| Bharti Airtel Limited             | 3.07%           |
| Hindustan Unilever Limited        | 2.87%           |
| State Bank of India               | 2.63%           |
| <b>Total</b>                      | <b>47.07%</b>   |

### Portfolio Stats

|                              |         |
|------------------------------|---------|
| Turnover Ratio (Last 1 year) | 0.73    |
| Standard Deviation           | 13.55%  |
| Beta                         | 0.89    |
| Sharpe Ratio <sup>#</sup>    | 0.80    |
| Jenson's Alpha               | -0.0314 |

<sup>#</sup>Risk-free rate assumed to be 5.86 (MIBOR as on 30-05-25) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 30, 2025.

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

### Fund Manager:

**Ms. Fatema Pacha**

**Total Experience:** 18 years

**Experience in managing this fund:** 4 years and 7 months (managing since October 16, 2020)

**Mr. Manish Lodha**

**Total Experience:** 23 years

**Experience in managing this fund:** 4 years and 5 months (Managing since December 21, 2020)

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D)

D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs.500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on May 31, 2025 (Rs. in Cr.):** 939.45

**Monthly AUM as on May 31, 2025 (Rs. in Cr.):** 949.88

**Entry Load:** Not applicable

**Exit Load:** Nil

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on May 30, 2025)

| Mahindra Manulife<br>ELSS Tax Saver Fund | CAGR Returns (%) |         |         |                    | Value of Investment of ₹ 10,000* |                |                |                    | NAV / Index<br>Value<br>(as on May 30,<br>2025) |
|--|------------------|---------|---------|--------------------|----------------------------------|----------------|----------------|--------------------|---|
|  | 1 Year           | 3 Years | 5 Years | Since<br>Inception | 1 Year<br>(₹)                    | 3 Years<br>(₹) | 5 Years<br>(₹) | Since<br>Inception |   |
| Regular Plan - Growth Option             | 7.90             | 16.95   | 24.09   | 12.75              | 10,788                           | 15,997         | 29,463         | 28,128             | 28.1276   |
| Nifty 500 TRI <sup>^</sup>               | 9.05             | 18.44   | 25.09   | 14.99              | 10,902                           | 16,613         | 30,661         | 33,337             | 36,160.26                                       |
| Nifty 50 TRI <sup>^^</sup>               | 11.11            | 15.56   | 22.29   | 14.29              | 11,108                           | 15,432         | 27,380         | 31,633             | 36,972.50                                       |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr Manish Lodha is managing this scheme since December 21,2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on May 30, 2025)

| SIP<br>Investment<br>Period | Total<br>Amount<br>Invested (₹) | Regular Plan     |                  | Nifty 500 TRI <sup>^</sup> |                  | Nifty 50 TRI <sup>^^</sup> |                  |
|-----------------------------|---------------------------------|------------------|------------------|----------------------------|------------------|----------------------------|------------------|
|                             |                                 | Market Value (₹) | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) |
| 1 Year                      | 1,20,000                        | 1,23,485         | 5.50             | 1,23,261                   | 5.14             | 1,24,417                   | 6.98             |
| 3 Years                     | 3,60,000                        | 4,51,409         | 15.31            | 4,64,667                   | 17.35            | 4,47,338                   | 14.67            |
| 5 Years                     | 6,00,000                        | 9,15,400         | 16.95            | 9,40,533                   | 18.06            | 8,83,808                   | 15.52            |
| Since Inception             | 10,20,000                       | 19,65,162        | 14.96            | 21,38,908                  | 16.48            | 20,00,666                  | 14.99            |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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| Scheme Name                                  | This Product is Suitable for investors who are seeking*   | Scheme Riskometer                          | Scheme Benchmark                                       | Benchmark Riskometer                          |
|--|---|--|--|---|
| <b>Mahindra Manulife ELSS Tax Saver Fund</b> | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul> | <p>The risk of the scheme is Very High</p> | <b>As per AMFI Tier I Benchmark i.e. Nifty 500 TRI</b> | <p>The risk of the benchmark is Very High</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

| Scheme Name  | Scheme Inception Date | Fund Manager(s)                      | Managing since  | CAGR Returns (%) |       |       |
|--|-----------------------|--------------------------------------|-----------------|------------------|-------|-------|
|  |                       |                                      |                 | 1 yr             | 3 yrs | 5 yrs |
| <b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>           | 11-May-17             | Mr. Manish Lodha                     | 21-Dec-20       | 7.55             | 21.11 | 28.47 |
| Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>                     |                       | Ms. Fatema Pacha                     | 16-Oct-20       |                  |       |       |
| <b>Mahindra Manulife Consumption Fund - Reg - Growth</b>         | 13-Nov-18             | Mr. Navin Matta                      | 24-Oct-24       | 5.22             | 17.55 | 20.95 |
| Nifty India Consumption TRI <sup>^</sup>                         |                       | Ms. Fatema Pacha                     | 21-Dec-20       |                  |       |       |
| <b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>      | 01-Feb-17             | Mr. Manish Lodha (Equity Portion)    | 21-Dec-20       | 6.70             | 9.96  | 13.34 |
| Nifty Equity Savings TRI <sup>^</sup>                            |                       | Mr. Renjith Sivaram (Equity Portion) | 03-Jul-23       |                  |       |       |
|  |                       | Mr. Rahul Pal (Debt Portion)         | Since inception |                  |       |       |
| <b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>             | 30-Jan-18             | Mr. Krishna Sanghavi                 | 24-Oct-24       | 7.02             | 26.02 | 30.78 |
| Nifty Midcap 150 TRI <sup>^</sup>                                |                       | Mr. Manish Lodha                     | 21-Dec-20       |                  |       |       |
|  |                       | Ms. Kirti Dalvi                      | 03-Dec-24       |                  |       |       |
| <b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>   | 19-July-19            | Ms. Fatema Pacha (Equity Portion)    | 16-Oct-20       | 13.05            | 18.57 | 22.36 |
| CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>                |                       | Mr. Manish Lodha (Equity Portion)    | 21-Dec-20       |                  |       |       |
|  |                       | Mr. Rahul Pal (Debt Portion)         | Since inception |                  |       |       |
|  |                       | Mr. Amit Garg (Debt Portion)         | 02-May-24       |                  |       |       |
| <b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>           | 15-Mar-19             | Ms. Fatema Pacha                     | 21-Dec-20       | 8.92             | 15.44 | 21.21 |
| Nifty 100 TRI <sup>^</sup>                                       |                       |                                      |                 | 8.90             | 15.96 | 22.33 |
| <b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b> | 30-Dec-19             | Mr. Manish Lodha                     | 21-Dec-20       | 2.80             | 18.10 | 25.77 |
| NIFTY Large Midcap 250 TRI <sup>^</sup>                          |                       |                                      |                 | 9.63             | 21.34 | 28.22 |
| <b>Mahindra Manulife Focused Fund - Reg - Growth</b>             | 17-Nov-20             | Mr. Krishna Sanghavi                 | Since inception | 6.26             | 21.52 | -     |
| Nifty 500 TRI <sup>^</sup>                                       |                       | Ms. Fatema Pacha                     | 21-Dec-20       |                  |       |       |
| <b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>           | 23-Aug-21             | Ms. Fatema Pacha                     | Since inception | 8.59             | 18.35 | -     |
| Nifty 500 TRI <sup>^</sup>                                       |                       | Mr. Manish Lodha                     |                 |                  |       |       |
| <b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>  | 30-Dec-21             | Mr. Manish Lodha (Equity Portion)    | Since inception | 7.54             | 13.58 | -     |
|  |                       | Ms. Fatema Pacha (Equity Portion)    |                 |                  |       |       |
|  |                       | Mr. Rahul Pal (Debt Portion)         |                 |                  |       |       |
| Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>         |                       |                                      |                 | 10.96            | 12.25 | -     |
| <b>Mahindra Manulife Small Cap Fund - Reg - GrowthS</b>          | 12-Dec-22             | Mr. Krishna Sanghavi                 | 24-Oct-24       | 3.74             | -     | -     |
|  |                       | Mr. Manish Lodha                     | Since inception |                  |       |       |
|  |                       | Mr. Vishal Jajoo                     | 23-Dec-24       |                  |       |       |
| BSE 250 Small Cap TRI <sup>^</sup>                               |                       |                                      |                 | 8.05             | -     | -     |

<sup>^</sup>Benchmark CAGR – Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 8 schemes and Mr. Manish Lodha manage 10 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on May 30, 2025

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